

**UPDATED LONG TERM FINANCIAL FORECAST**

**APPENDIX B**

Line	Budget 2022/23	Estimate 2023/24	Estimate 2023/24	Estimate 2023/24 Change Between December and January	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27
	£	Reported to Cabinet 16 December 22 £	Revised Position January 23 £	£	£	£	£
<b>Underlying Funding Growth in the Budget</b>							
1	(0.176)	(0.181)	(0.181)	0.000	(0.185)	(0.189)	(0.192)
2	(0.073)	(0.068)	(0.068)	0.000	(0.065)	(0.061)	(0.057)
2a	0.000	(0.024)	(0.024)	0.000	0.000	0.000	0.000
3	(0.139)	(0.134)	0.000	0.134	(0.138)	(0.071)	(0.096)
4	(0.259)	(0.217)	(0.217)	0.000	(0.106)	(0.109)	(0.111)
5	(0.362)	(0.031)	(0.031)	0.000	(0.036)	(0.041)	(0.046)
6	(0.324)	(0.477)	(0.477)	0.000	(0.100)	(0.100)	(0.100)
7	3.516	(0.307)	(0.307)	0.000	0.000	0.000	0.000
	<b>2.183</b>	<b>(1.439)</b>	<b>(1.305)</b>	<b>0.134</b>	<b>(0.629)</b>	<b>(0.571)</b>	<b>(0.602)</b>
<b>Net Cost of Services and Other Adjustments</b>							
8	(0.589)	1.020	(0.441)	(1.461)	1.461	0.000	0.000
9	0.000	(0.352)	(0.352)	0.000	0.000	0.000	0.000
10	(6.018)	(3.192)	(3.192)	0.000	0.784	0.100	0.100
11	(0.045)	0.000	0.000	0.000	0.000	0.000	0.000
12	0.001	(0.037)	0.004	0.041	(0.041)	0.000	0.000
13	0.008	(0.012)	(0.012)	0.000	0.000	0.000	0.000
14	2.622	3.233	3.233	0.000	0.073	0.000	0.000
15	(0.223)	(0.450)	(0.450)	0.000	(1.150)	(4.250)	(4.450)
16	0.023	0.000	0.000	0.000	0.000	0.000	0.000
	<b>(4.221)</b>	<b>0.210</b>	<b>(1.211)</b>	<b>(1.420)</b>	<b>1.127</b>	<b>(4.150)</b>	<b>(0.350)</b>
<b>Cost Increases / Corporate Investment Plan Items</b>							
17	0.605	2.031	2.117	0.086	0.776	0.570	0.579
18	0.198	0.903	1.011	0.107	0.271	0.210	0.216
19	0.618	1.296	1.444	0.148	0.250	0.250	0.250
	<b>1.421</b>	<b>4.230</b>	<b>4.572</b>	<b>0.341</b>	<b>1.297</b>	<b>1.030</b>	<b>1.045</b>
	1.048	0.431	0.431	0.000	(0.000)	4.282	0.591
	0.000	0.000	0.000	0.000	2.487	0.000	0.000
	<b>0.431</b>	<b>3.433</b>	<b>2.487</b>	<b>(0.946)</b>	<b>4.282</b>	<b>0.591</b>	<b>0.683</b>
	0.000	(3.433)	(2.487)	0.946	0.000	0.000	0.000
	<b>0.431</b>	<b>(0.000)</b>	<b>(0.000)</b>		<b>4.282</b>	<b>0.591</b>	<b>0.683</b>
	(0.431)	0.000	0.000		(4.282)	(0.591)	(0.683)

***Use of Forecast Risk Fund to Support the Net Budget Position Above***

Outturn b/fwd from prior years	<b>(3.205)</b>	<b>(3.274)</b>	<b>(3.316)</b>	<b>(5.168)</b>	<b>(1.137)</b>	<b>(0.796)</b>
Applied in year as set out in the forecast above	0.431	0.000	(0.000)	4.282	0.591	0.683
Additional contributions generated / required in year	(0.542)	(0.250)	(1.852)	(0.250)	(0.250)	(0.250)
<b>Balance to Carry Forward</b>	<b>(3.316)</b>	<b>(3.524)</b>	<b>(5.168)</b>	<b>(1.137)</b>	<b>(0.796)</b>	<b>(0.361)</b>